

PRESS RELEASE

**AlbaCore Capital Group completes first CLO reset via upsized
€403.70 million AlbaCore Euro CLO I**

LONDON – 27 July 2021: European credit investment firm AlbaCore Capital Group (“AlbaCore”), today announces the reset of AlbaCore Euro CLO I in a €403.70m transaction, bringing the firm’s recent issuance of European Collateralised Loan Obligations to over €1bn since June 2020.

AlbaCore Euro CLO I is a CLO that was first issued in a €232.65m deal in June 2020 with environmental, social and governance (“ESG”) eligibility criteria in the documentation. It was then followed by AlbaCore Euro CLO II, an upsized €408.35m CLO in April 2021. This third issuance in just over a year once again attracted strong investor demand throughout the capital stack.

The CLOs incorporate negative ESG screening criteria that is combined with AlbaCore’s fundamental research and risk focused ESG considerations, including restrictions on the industry type in which the CLO can invest.

Deborah Cohen Malka, Managing Director at AlbaCore Capital Group, commented:

“We are delighted to have completed our first reset reinforcing our commitment to our CLO platform and reflecting the opportunities available in the current climate as we seek to provide solutions for our investor partners across the credit spectrum.”

Goldman Sachs International acted as arranger for the transaction.

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About AlbaCore Capital Group

AlbaCore Capital Group is one of Europe’s leading specialist credit investors focusing on public and private corporate credit markets. The senior investment team have been investing with this hybrid strategy for over a decade¹. Founded in 2016, AlbaCore has invested over \$17bn² across 330 companies for global pension funds, sovereign wealth funds, consultants, insurance companies, family offices and endowments.

AlbaCore is focused on consistently outperforming the market in the long term while protecting investor capital. The credit selection process is based on fundamental research with a focus on capital preservation, ESG factors and risk-adjusted returns.

Headquartered in London and with an office in Dublin, AlbaCore has a partnership approach with values at the center of the AlbaCore community.

www.AlbaCoreCapitalGroup.com

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¹ Including period prior to AlbaCore at the Canada Pension Plan Investment Board (“CPPIB”).

² Invested capital is the sum of all ‘buy’ trades for all AlbaCore mandates since inception to 30 June 2021, and includes recycled capital and co-investment.